

PROJECTION 2018

	Actual 2015	Actual 2016	Budget 2017	Actual 2017	Proposed budget 2018
REVENUE					
Offering - Envelopes	\$ 91 393,93	\$ 118 313,65	\$ 135 000,00	\$ 144 116,05	\$ 135 000,00
Offering - Others	\$ 5 316,90	\$ 9 740,00	\$ 9 000,00	\$ 750,00	\$ 5 000,00
<i>Total Offerings</i>	<i>\$ 96 710,83</i>	<i>\$ 128 053,65</i>	<i>\$ 144 000,00</i>	<i>\$ 144 866,05</i>	<i>\$ 140 000,00</i>
Open Collection	\$ 7 351,92	\$ 8 754,32	\$ 9 000,00	\$ 7 994,25	\$ 10 000,00
Rentals	\$ 63 959,24	\$ 64 643,86	\$ 64 500,00	\$ 91 581,25	\$ 72 500,00
Investments -Interests & Dividends	\$ 84 912,40	\$ 74 045,70	\$ 75 000,00	\$ 78 250,77	\$ 80 000,00
Directed Offerings	\$ 7 193,37	\$ 11 021,30	\$ 13 500,00	\$ 23 051,58	\$ 88 000,00
Donations in Kind	\$ -	\$ 10 228,61	\$ -	\$ 4 851,00	\$ -
Miscellaneous	\$ 12 863,18	\$ 20 467,04	\$ 23 865,00	\$ 22 953,04	\$ 24 000,00
Adjustment /reverse accrued charges	\$ 10 000,00	\$ -	\$ -	\$ -	\$ -
<i>Total Other</i>	<i>\$ 186 280,11</i>	<i>\$ 189 160,83</i>	<i>\$ 185 865,00</i>	<i>\$ 228 681,89</i>	<i>\$ 274 500,00</i>
Total Revenue	\$ 282 990,94	\$ 317 214,48	\$ 329 865,00	\$ 373 547,94	\$ 414 500,00
EXPENSES					
Pastoral	\$ 106 894,33	\$ 137 470,55	\$ 141 600,00	\$ 142 713,08	\$ 150 000,00
Music	\$ 42 905,78	\$ 54 714,28	\$ 53 000,00	\$ 57 033,78	\$ 57 000,00
Worship &Community Ministry	\$ 7 983,29	\$ 21 649,88	\$ 33 050,00	\$ 51 943,83	\$ 62 450,00
Building & Grounds	\$ 117 738,38	\$ 128 359,31	\$ 114 000,00	\$ 133 848,28	\$ 169 300,00
WEB	\$ 345,42	\$ -	\$ -	\$ 125,86	\$ 5 000,00
Administration	\$ 70 510,26	\$ 51 298,22	\$ 43 335,00	\$ 56 484,77	\$ 59 000,00
Portfolio Management Fees	\$ 14 445,09	\$ 6 482,22	\$ 7 500,00	\$ 11 223,10	\$ 11 000,00
Synod Assessment	\$ 44 754,96	\$ 43 380,12	\$ 41 285,00	\$ 41 287,68	\$ 48 217,00
Support to Tyndale St-Georges	\$ 5 000,00	\$ -	\$ 5 000,00	\$ 5 000,00	\$ 5 000,00
Support to Mile End Mission	\$ 10 050,00	\$ 12 150,01	\$ 10 000,00	\$ 10 000,00	\$ 2 500,00
Total Expenses	\$ 420 627,51	\$ 455 504,59	\$ 448 770,00	\$ 509 660,38	\$ 569 467,00
Operating Profit/Deficit	\$ (137 636,57)	\$ (138 290,11)	\$ (118 905,00)	\$ (136 112,44)	\$ (154 967,00)
Major Repairs					
Major Repairs Revenue	\$ 350 000,00	\$ 749,08	\$ -	\$ 13 553,50	
Major Repairs Expenses	\$ (638 863,82)	\$ (34 297,87)	\$ -	\$ (17 630,33)	
Major Repair Profit/Deficit	\$ (288 863,82)	\$ (33 548,86)	\$ -	\$ (4 076,83)	
Extraordinary Revenue (Bequest)	\$ -	\$ 42 126,99		\$ 103 795,28	\$ 50 000,00
				\$ 35 000,00	
Total Operating Profit/Deficit for Period	\$ (426 500,39)	\$ (129 711,98)	\$ -	\$ (1 393,99)	\$ (104 967,00)
			\$ -		
Change in FMV	\$ (242 090,60)	\$ 255 342,09		\$ 114 868,33	
TOTALS PROFIT/DEFICIT FOR THE YEAR	\$ (668 590,99)	\$ 125 630,11		\$ 113 474,24	
NB: These figures have been compiled for internal use only, and serve to present cash flow					
Investments at beginning of year:	#####				
Withdrawals :	#####				
Investments Value at end of year:	#####				

St- George's Church

Detail of Statement of Revenue line item

REVENUE:

Offering - Envelopes	
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Offering - Others	Fund Raising, Support from Foundation, In Memoriam (Funerals)
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Open collection

Rentals	Day Care , Parish Hall, Guild
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Investments - Interests & Dividend

Directed	Donation to go to a specific usage; exemple: Hockey for Homeless must go towards our outreach program
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Donations In kind	Shares, Musical Instrument, Painting, etc...
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Miscellaneous	CPE, Weddings, Oasis , Easter, Thanksgiving, Candlelight service, Xmas
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EXPENSES:

Pastoral	Rector & Curate: Stipends, Pension & Benefits , Travelling, Housing, Pastoral training, Discretionary expenses, Car expenses, Book allowances, Language training, Honoraria Guest Preacher, other related to paid clergy
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Music	Organist & Choir Director: Salary, Pension & Benefits Choristers: Salary. Oasis Musical, Rental Coordinator Honoraria Releif Organist ; Honoraria Easter Brass Quintet & Trumpeters; Organ Tuning; Piano Tuning; Piano Rental; Related music expenses
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Worship & Ministry	Community Development Coordinator: Salary, Pension & Benefits, Altar & Flowers, Christian Education Materials Adults & Children, Church School Leader, Social Assistance, Soup Service, Fellowship & Coffe, Community Kitchen
Building & Ground	Verger & Sexton : Salary & Benefits, Maintenance Building , Maintenance Ground (snow removal - grass cutting- tree trimming- etc.), Electricity, Gas, Alarm System Fire & Security, Insurance
Administration	Administrative Assistant & Bookkeeper : Salary, Pensiton & Benefits Office furnishing & supplies, Photocopying KMB, Printing & Stationary, Software & Hardware Maintenance , Stamps & Curriers, Telecommunication, Parking, PAR administration Fees
Portfolio Management Fees	
Synod Assessment	
Support to Charities	Mile End Mission
Major Repairs	Restauration Works, Major break down like the Drain Pipe & Organ fixing
Extraordinary Revenue	Bequest, Grant, etc..